

BILL SUMMARY
2nd Session of the 58th Legislature

Bill No.:	HB3924
Version:	PCS1
Request Number:	10504
Author:	Rep. Pfeiffer
Date:	3/3/2022
Impact:	Please see previous summary of this measure

Research Analysis

PCS1 to HB 3924 modifies restrictions for pharmacy benefits managers (PBM) or an agent of a PBM. PBMs are prohibited from conducting or practicing spread pricing. PCS1 adds certain duties for pharmacy benefits managers. The act allows a pharmacy benefits manager and a PBM contract to incentivize an individual to utilize one pharmacy, including mail order, instead of another pharmacy as it relates to the purchase of any specialty drug. The measure specifies the common attributes of a specialty drug. PCS1 also modifies and adds new definitions to the measure.

PCS1 authorizes the Insurance Commissioner to censure, suspend, revoke, or refuse to issue or renew a license of or levy a civil penalty for violation of the Patient's Right to Pharmacy Choice Act and provides procedures to the Commissioner for those violations. The measure exempts certain groups from the act and declares an emergency.

Prepared By: Dan Brooks

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: Mark Tygret

Other Considerations

None.